DONOR IMPACT REPORT

2023 – 2024 ANNUAL REPORT

Community Champion









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Independent Auditors Report

INTRODUCTION

We are delighted to present the 2023–2024 Donor Impact Report for Grampians Health Ballarat Fundraising and the Ballarat Health Services Foundation. This report also forms the Annual Report of the Ballarat Health Services Foundation.

The Ballarat Health Services Foundation is an independent charity, overseen by a volunteer-run Council. It's sole purpose is to support the provision of equipment and to support staff and patient care at Grampians Health Ballarat. Many of the projects supported by fundraising are funded by both the Foundation and Grampians Health Ballarat fundraising efforts.

In FY23-24, the Ballarat Health Services Foundation and Grampians Health Ballarat received a combined total of \$1,811,256 in donations, bequests and grants. This figure includes some generous donations to support the redevelopment of the Ballarat Base Hospital.

In comparison to the previous financial year:



The number of individual donors increased from 1,254 to 1,864.



The number of individual donations increased from 1,758 to 2,407.



The Grampians Health Ballarat Staff Giving Fund donations increased from 68 to 189.



YEAR IN NUMBERS



332,386

VISITS TO BALLARAT BASE HOSPITAL



2,407DONATIONS



GIFTS IN WILLS



52,930EMERGENCY DEPARTMENT PRESENTATIONS



1,864
DONORS



9
TRUSTS AND FOUNDATIONS

DONATIONS

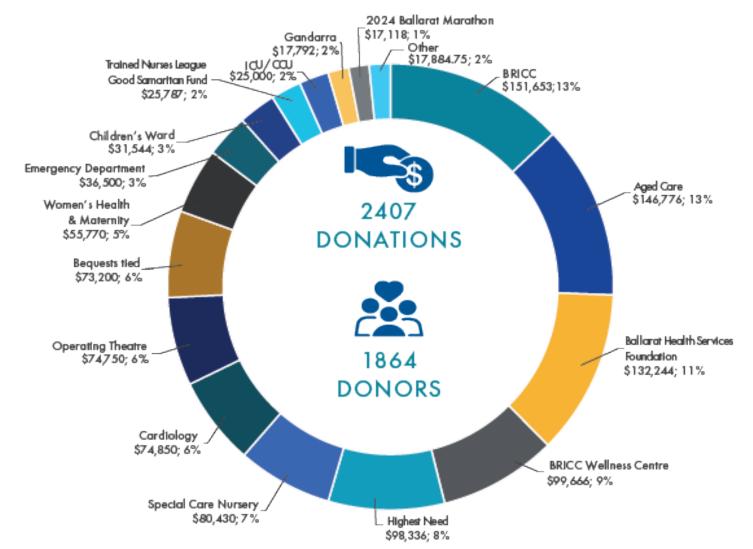
Donations to Grampians Health Ballarat directly, or via the Ballarat Health Services Foundation, allow us to support projects across all of our departments – from free public dental care, through to the Emergency Department and the Operating Theatres, every donation makes a difference.

Donations can be made to our general fund for 'Highest Need' or can be directed to specific departments.

Some points of note:

- Ballarat Regional Integrated Cancer Centre received \$151,653 and the Wellness Centre received \$99,666. These
 figure include directed donations to upgrade our Patient Transport Vehicles, over \$63,000 raised from Dry July,
 and donations from generous community groups and individuals many of which are our patients and their
 families.
- Our Aged Care department was very grateful to receive \$146,776 from a number of bequests (Gifts in Wills) and the ongoing support of the Ballarat Base Hospital Trained Nurses League.

2023-2024 ALL DONATIONS, TO DEPARTMENT*



YOUR IMPACT

The generous donations, bequests and grants to the Ballarat Health Services Foundation and Grampians Health Ballarat have allowed us to deliver the following equipment and services this year.

Purchased a sophisticated training mannequin for our Emergency Department

Provided over 3000 free appointments at our Cancer Wellness Centre

Installed Central Patient Monitoring in our Theatre Recovery Unit

Upgraded equipment for Public Dental Services to support oral care in vulnerable communities

Purchased a new Maternal and Foetal Ultrasound to monitor the health of our Maternity patients

Supported vulnerable patients through our Staff Giving Fund

Upgraded our cancer patients gym to use exercise as medicine

Provided six Parent Beds in our Children's Ward to give parents a place to rest, right at their child's bedside

New Prostate Cancer Biopsy Probes to expand capacity and improve patient care and recovery

Upgraded Treatment Chairs in the Chemotherapy Day Unit

Two new Podiatry Chairs in our high-risk foot clinic

Continuous high-flow oxygen equipment to support patient's being transported through the hospital

Upgraded Televisions and Chairs to improve the quality of life for patients with complex needs

Renovated the Paediatric Emergency
Department to create a child-friendly space

Upgraded two volunteer-driven Patient Transport Vehicles

Purchased equipment to rapidly expand the Paediatric Grampians Health at Home Program

COMMUNITY FUNDRAISING

The FY2023–2024 was another exciting year for community fundraising. In a testament to the spirit of community giving in Ballarat, we were delighted to be supported by many community groups and businesses. To our long-term fundraisers and our newest Community Champions – we say THANK YOU!

- AFL Masters Footy
- Adroit Insurance & Risk Charity Golf Day
- Ballarat Greyhound Racing Club
- Ballarat Highland Bowls Region
- Ballarat Petanque Club
- Ballarat Marathon
- Ballarat Mazda
- Ballarat Motorcycle Community Kids Ward Run
- Ballarat Nightlife Market
- Ballarat Vintage and Collectables Market
- Barry Plant Cancer Wellness Raffle
- Bakers Delight Eastwood
- Bunnings Delacombe
- Camp4Cancer
- Creswick Primary School
- Dancing Ballroom
- Dry July and the Wellness Ball
- East Point FNC
- Frankie and Co Pop-up Shop
- Heartbeat Ballarat
- Hop Temple Hopathon
- Hotdogs and Horsepower
- Kosmas and Clemens Optometrists
- Linton Craft Group
- Lions Club of Buninyong Mt Helen
- Lumen Christi Primary School
- Masters Football Club
- Midlands Golf Club
- Probus Club of Ballarat Southern Cross
- Reworn Market
- Ritchies IGA Miners Rest
- Rotary Club of Ballarat
- Rotary Club of Ballarat West
- Rotary Club of Wendouree Breakfast
- Ryans IGA
- Santa Dave
- Sporting Motorists Associations
- St Pats College Easter Bunnies
- St Matthews Uniting Op Shop
- Sinclairs Meats
- Tour de Cure
- Velorats Murray to Moyne
- Western Bulldogs
- Wendouree Archery Club
- XonA Hotel



FROM THE CHAIR

As I reflect on the 2023–2024 year, it is with great pride that I can report on the work of the Ballarat Health Services Foundation. There is much to be proud of as we continue to raise the profile of the foundation in our community and increase our corpus of philanthropic funds – allowing us to expand our support for the services provided by Grampians Health Ballarat.

In Community Fundraising, the Foundation had a busy year working with long-term partners and building new relationships. We continued our tradition of supporting the Adroit Insurance & Risk Annual Charity Golf Day. This year, the Foundation donated an additional \$48,000 to guarantee the purchase of two ultrasound-guided cannulation devices for our Paediatrics and Maternity Units. We welcomed back The Velorats as fundraising partners for the Murray to Moyne Cycle Relay. This exceptional group raised an incredible \$44,000 for our Youth Mental Health and Wellbeing Service. We committed to matching this total, to ensure this service will have the funds required to create a safe, welcoming and appropriate environment for young people suffering from mental health issues in our community. Our newest partnership is with the Ballarat Marathon, as their headline charity partner. By choosing the Foundation as the charity of choice, the organisers of the Ballarat Marathon are clearly demonstrating their commitment to our community, and our shared value in the importance of health and wellbeing. I would encourage you to read more about the Ballarat Marathon in this report.

In addition to community fundraising, the Foundation manages philanthropic funds. We have had an exceptional year of growth, with our total assets increasing from \$4.996m at the start of the financial year, to a total of \$6.268m at the close of the year. I would like to acknowledge the support of our investment partners, JB Were, and in particular the assistance of Nick Bayne. It is this asset base which allows us to support specific equipment purchases and larger transformational projects. This year, we are delighted to announce the creation of a perpetual scholarship for educational development, open to all Grampians Health Staff – The Ballarat Health Services Foundation Scholarship.

I would like to acknowledge the work of the Grampians Health Ballarat Fundraising team and my fellow Council members. In particular, I would like to thank Tom Hunt for three years of voluntary service and to welcome Joy Taylor and Dianne Gow. I would also like to thank Dale Fraser, Grampians Health CEO, for his ongoing commitment and support.

LINDSAY FLORENCE

Ballarat Health Services Foundation Chair



CEO REPORT

This past year has been one of exciting growth and development for Grampians Health. As always, I am grateful for the ongoing support of the Ballarat Health Services Foundation. The success of our partnership speaks to our shared priorities of providing exceptional public healthcare, ensuring the development and support of our staff, and creating deep partnerships with our communities.

These three priorities were demonstrated at our recent Donor Thank You event. This year, we heard from Matthew Drake, Paediatric Navigator of our Grampians Health at Home program, and one of our families who have benefited from the care provided in the comfort and security of their own home. It was through the generosity of our donors to our 2023 Annual Christmas Appeal that this innovative program was able to purchase equipment needed to rapidly expand.

The redevelopment of Ballarat Base Hospital has entered its final phase, with the main tower works commencing. We have recently moved into our new CEP building, which includes two floors dedicated to education – our own Grampians Health Education Department and a floor for Deakin University Rural Health.

The extent of this education space demonstrates to our commitment to enhance the skills and knowledge of our staff and to meet the healthcare needs of our growing community. Again, the Ballarat Health Services Foundation is working in lockstep with us, with their recent announcement of a scholarship to support the education of our staff – both clinical and non-clinical.

The work of the Foundation continues behind-the-scenes of the Ballarat Base Hospital redevelopment, with significant contributions to our comprehensive campaign to support the redevelopment. We look forward to bringing this project to fruition – which will transform the provision of healthcare in our community.

I would like to acknowledge the Foundation's work with our community partners this year. The Foundation gave generously to our Annual Charity Golf Day – more than doubling the funds raised on the day to allow the purchase of two ultrasound guided cannulation devices for our Paediatrics and Maternity units. The Foundation also matched all donations by The Velorats – together donating over \$88,000 to support the refurbishment of our Adolescent Mental Health and Wellbeing Service.

It was wonderful to see the Foundation chosen as the Ballarat Marathon's Headline Charity Partner. This event helps showcase the work of the Foundation in supporting Grampians Health Ballarat. I would like to thank the organisers of the Ballarat Marathon for their commitment to the Ballarat community, through the support of public healthcare that we all rely upon. We are looking forward to another wonderful event in April 2025.

Our provision of paediatric care was also supported by a significant grant from the Good Friday Appeal. For the first time in the appeal's history, Grampians Health, along with six other regional health services, received funding. I would like to thank the Good Friday Appeal, the Royal Children's Hospital Foundation and all the supporters of the Good Friday Appeal for their generosity.

Last, but not least, I would like to acknowledge the work of the Foundation Council members, the Grampians Health Fundraising team, and our generous community donors for their support. The ongoing support of our health service through our community of donors continues to be humbling.

Thank you.



Grampians Health CEO



FUNDRAISING APPEALS



2023 CHRISTMAS APPEAL FOR PAEDIATRICS

This Appeal for the Paediatric Grampians
Health at Home program raised \$25,987 from
347 donations. These donations allowed us to
quickly expand our program. In one year we
have cared for over 660 children and saved
1,897 night in hospital.



GRAMPIANS HEALTH STAFF GIVING FUND

In 2023–2024, our generous Grampians Health Ballarat staff donated over \$17,000 to the Ballarat Base Hospital Trained Nurses League Good Samaritan Fund which provides one-off payments to Grampians Health Ballarat patients in need.

2023 TAX APPEAL FOR PUBLIC DENTAL

The 2023 Tax Appeal for mobile dental clinics raised \$45,378 from 214 community and trust donations. These donations helped us expand and improve our dental care to aged care residents and children.



2024 TAX APPEAL FOR HIGHEST NEED

Our 2024 Tax Appeal raised \$36,542 from 359 community donations. This will help us purchase specialised medical equipment for projects of the highest need, as quickly as possible.



BALLARAT MARATHON

The Ballarat Health Services Foundation was honoured to be chosen as the Headline Charity Partner of the Ballarat Marathon.

On the weekend of 27–28th April, the streets of Ballarat were filled with runners, walkers and wheelchair athletes participating in the inaugural Ballarat Marathon. Nearly 5000 participants competed in events covering the Mile, 10km, Half-Marathon and Marathon distances.

The event was a celebration of our city, with event organisers committed to giving back to our community. This commitment was evident in the choice of Ballarat Health Services Foundation as the headline charity partner.

While participants were able to fundraise for a range of charities, they were asked to 'Go the Extra Mile' and fundraise for the Foundation. Everyone who raised more than \$500 were able to run for free – by requesting a refund of their race entry fee.

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Our relationship with the Ballarat Marathon is a wonderful example of how we can promote a healthy lifestyle while also supporting our local, public health service.

Lindsay Florence Chair Ballarat Health Services Foundation

Grampians Health Ballarat Staff Members ran in events as Ambassadors for the Foundation. They were featured in social and traditional media to champion the importance of fundraising to support services provided by Grampians Health Ballarat.

The 2025 Ballarat Marathon will be held on 26–27 April and the Foundation is looking forward to the opportunity to champion our work in the community.





ADROIT GOLF DAY

The Adroit Insurance & Risk Charity Golf Day is an annual partnership with the Ballarat Health Services Foundation, and supports Child and Adolescent Health Services.

The Adroit Charity Golf Day is a highlight of our fundraising calendar. The relationship between Adroit, Ballarat Health Services Foundation and Grampians Health Ballarat began in 2012, with the Run Ballarat event to redevelop the Children's Ward. Following completion of the new Cotton On Foundation Children's Ward, Adroit have maintained their commitment to supporting Child and Adolescent Health Services at Grampians Health Ballarat.

The 2024 Golf Day raised over \$30,000 on the day to purchase ultrasound guided cannulation devices. The Foundation generously agreed to donate an additional \$48,000 to ensure the purchase of two of these devices – for use in paediatric and maternity care. With over 16,500 paediatric Emergency Department presentations and 2,600 admissions per year to our Children's

Ward, these devices will help reduce physical and emotional trauma for patients, allowing our staff to spend more time caring for patients and less time accessing veins.

With 18 teams playing on the day, golfers vied to win a new Mazda with a hole-in-one competition. Through stiff competition, the Men's trophy was won by the Eureka Concrete team and the Bohan Cleaning team took home the Women's trophy.

After the game, the players returned to the clubhouse for refreshments and to continue the competition with live and silent auctions. Many thanks to all our players and we look forward to another successful day in 2025.

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We are delighted to have reached our 2024 target and we look forward to bringing the golf day back in 2025 and continue to make an impact on child health in our community.

Carly Hibbins Managing Principal Adroit Insurance & Risk Ballarat





GOOD FRIDAY APPEAL

The Good Friday Appeal have generously supported the six regional paediatric health services of Victoria – including Grampians Health Ballarat.

Since 1931, the Good Friday Appeal has supported the lifesaving work of the Royal Children's Hospital. This year, for the first time in its history, the much-loved Good Friday Appeal has pledged over \$2.5m to support the six regional paediatric health services of Victoria.

For Grampians Health, this grant has allowed us to purchase two maternal ultrasound machines which will help us better identify and treat high-risk pregnancies. We will replace four aging infant resuscitation machines and update our paediatric anaesthesia machine.

Grampians Health is the main regional referral health service for Western Victoria, including for paediatric care. With over 1,700 babies born at Grampians Health each year, we care for the highest-risk pregnancies and most unwell babies and children locally. But for those children who are very unwell, we have an excellent shared-care relationship with the Royal Children's Hospital.

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For Grampians Health and the children of our region, this grant is transformative, allowing us to consolidate our investment in pre- and post-natal care, ensuring babies born in Western Victoria receive the best possible start in life, close to home.

Dale Fraser CEO Grampians Health

Regional communities are generous supporters of the Good Friday Appeal. In 2023, regional donations totalled \$4,598,340 of the \$23,061,320 appeal total. Grampians Health would like to acknowledge the generosity of our local communities, particularly the CFA and local business and fundraisers who support the appeal. This grant for Grampians Health and the children of our region will support our goals of care closer to home.





LEAVING A LEGACY

Bequests to Grampians Health Ballarat or the Ballarat Health Services Foundation are amongst the most powerful donations we receive.

When we prepare our wills, it is natural to consider the needs of our family and friends first. But it is also an opportunity to make a meaningful difference to the organisations that are important to us.

We recently received a bequest from a former resident of an aged care home in Ballarat. We were graciously included with seven other charities as beneficiaries.

This bequest was directed to benefit both the Ballarat Base Hospital and the Ballarat Regional Integrated Cancer Centre.

The impact of this decision has had far-reaching benefits across the services we provide. The projects on the following page were funded through this gracious bequest.

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A gift in a will is a gift like no other and it is made only once in a lifetime.

These generous gifts help us provide world-class healthcare, right here in Ballarat.

> Sarah Masters Head of Fundraising Grampians Health Ballarat

If you would like more information about leaving a gift in your will please contact chris.gerakiteys@gh.org.au or 03 5320 4093.



Project 1: Prostate cancer biopsy probes

Our new transperineal biopsy probes are used to take prostate biopsies in our Operating Theatres. Our old probes were at end-of-life and unable to be repaired. This resulted in reduced capacity to treat our prostate patients.

Being able to purchase these new devices has significantly benefited patient care through enhanced visualisation and precision during biopsies, clearer images and minimised patient discomfort. Their design also streamlines our procedural workflow.

Project 2: ACUSON Juniper Ultrasound for Maternity

The ACUSON Juniper Ultrasound is a compact, high-performance imaging tool. It is used as a diagnostic tool to monitor both mothers and foetuses in our maternity unit. In addition to use by Obstetricians, our Midwifery team are also undergoing training on the device to enhance patient care.

"Our old ultrasound machine was at the end of its life. With this new addition, we can make evidence-based decisions on how and when a baby will be born. We can also provide prompt on-ward scans, eliminating the need for radiology visits which has streamlined our processes ensuring quicker and more convenient care for expectant mothers."



AnneMarie McKenzie, Nurse Unit Manager

Project 3: Airvo3 High-flow humidified oxygen

Our respiratory-focused medical ward, 2GP received an Airvo3, a device which provides continuous high-flow humidified oxygen for our patients. Prior to the purchase of this device, patients who require transporting within the hospital were required to transition from wall oxygen. Many experienced deterioration in their conditions as a result of not being able to continue the high-flow oxygen they required, even for a short time.

"The Airvo 3 enables safe patient transport without compromising their condition, reducing distress and facilitating timely transfers to critical care areas."

Tonia Birch, Associate Nurse Unit Manager



Project 4: CTG machines, Maternity Outpatients

CTG (Cardiotocography) machines allow us to monitor the well-being of both baby and mother during pregnancy. These devices are used to assess whether the pregnancy has become high risk, or are used in emergencies.

"The CTG machines are a vital piece of equipment that monitors the baby's heart rate in utero. It provides us with essential insights, allowing us to make informed clinical decisions regarding management.

With the previous machines serving us for over a decade, these new ones are a game-changer. They offer specific features, including the ability to differentiate and graph out both the maternal heart rate and the baby's heart rate."





COUNCIL MEMBERS

Chairperson – Lindsay Florence Appointed 2012

Lindsay is a retired Superintendent of Police and current Rotarian. Awarded the Australian Police Medal and Paul Harris Fellow for services to the community. He has a Bachelor of Arts in Criminal Justice Administration, Graduate Diploma in Public Administration. He brings experience covering Ethical Standards and Community Engagement to the Foundation along with a desire to contribute to the local community.

Secretary – Geoff Millar Appointed April 2008

Geoff was the Director of Foundation and Fundraising at Ballarat Health Services for twenty years. He continues his commitment to the Foundation as a council member. Geoff is also a director of the Ballarat Grammar Foundation and has had an extensive career in education administration, teaching and curriculum development and as an advocate of Government Health Policy.

Treasurer – Timothy Bodey Appointed March 2020

Tim began his professional career with Huntley, McArdle & Glass back in 1996 and became a partner in 2003. In 2006 this role evolved into Business Advisory Partner with the Findex Group. Tim has a Bachelor of Commerce from Federation University. He is a member of the Chartered Accountants Australia & New Zealand, holds a Certificate of Public Practice (CAANZ), is the current National Treasurer of Pipe Bands Australia and is a former President and Treasurer of a number of not-for-profit organisations.

Member – Peter McCracken Appointed 1993

With more than 45 years of experience in legal practice in Ballarat, Peter brings significant legal and community committee understanding to the Foundation Council. Peter is a Life Member of YMCA Ballarat and a Life Governor of Ballarat Health Services. He is a former member and elected representative of a number of organisations, including the combined Ethics Committee for the Ballarat Base & St John of God hospitals, YMCA Ballarat, the National board of YMCA Australia, the Regional Pool committee, the Ballarat Club and was a past Honorary Solicitor for Golden Point Football Club.

Member - Wayne Lewis Appointed February 2021

After a successful career with the Australian Defence Force, Wayne joined RMIT University, as Head of Department for Aerospace Technology in 1991 and the Victorian Government in 1995. In 2001, Wayne was appointed Director of ICT Investment & Business Development. Between 2005 and 2015 Wayne held a number of trade and investment roles in the Victorian Government including the Commissioner to India and Sri Lanka. Wayne has been actively involved with the Victorian university sector as an Honorary Fellow of the Australia India Institute at the University of Melbourne and an advisory role at La Trobe University's Technology Centre.

Member – Joy Taylor Appointed December 2023

Joy brings a wealth of healthcare management experience to the Council. She began her 53-year long nursing career at Ballarat Base Hospital, spending 48 years of her career at the Base. With 36-years in nursing management, Joy's final role with Grampians Health was the implementation and roll-out of the Surgical Robot. A highly qualified nurse, Joy is a Life Governor of Grampians Health and is a Life Member of the Ballarat Health Services Trained Nurses League. Joy is a long-term Rotarian, a Paul Harris Fellow, a Past President and the current Secretary of the Rotary Club Ballarat West and a volunteer at their Op Shop.

Member - Dianne Gow Appointed December 2023

Dianne has nearly four decades of experience as a business owner in Ballarat. As the owner of Harlequin Designs, Dianne has provided interior design expertise across a range of projects including health care, aged care and heritage spaces. She understands the importance of the built environment in supporting people in care and in preserving our shared history through heritage spaces. She is president of the Ballarat Branch of the National Trust of Australia (Victoria) and is a member of the City of Ballarat Heritage Advisory Committee. Dianne has been a member of the Rotary Club of Wendouree Breakfast for the past 33 years and several other local organisations.

Member - Tom Hunt Appointed 2021; Resigned 2024

Tom was a lawyer with Heinz Law. He has a Bachelor of Laws and Bachelor of Commerce from Deakin University. Tom brought experience in commercial law, family law and wills and probates to the Foundation. Tom has recently moved from Ballarat and we wish him all the best for the future.

GOVERNANCE

EXECUTIVE MEMBERS

Dale Fraser CEO Grampians Health

Dale has worked exclusively with regional health services for the past 26 years, including time within the Hume, Barwon and Grampians regions. Dale holds a number of external directorships associated with education, research, community engagement, and health workforce, and is an active contributor to the development of State health policy. Bringing world-class public health care to the most needy in our community, regardless of their social status or capacity to pay, is at the cornerstone of Dale's belief system.

Sarah Masters Head of Fundraising & Engagement Grampians Health Ballarat

Sarah has over 20 years' experience in operations management in the Arts sector, including the prestigious Wheeler Centre in Melbourne and the Museum of Australian Democracy at Eureka in Ballarat. Sarah brings her project management and strategic planning skills to the Fundraising & Engagement team at Grampians Health Ballarat. Sarah recognises the importance of philanthropy, through both major and modest donations, to support our health service and to build strong, well-connected communities.

The volunteer-run
Foundation Council
meets 11 times per year
to decide and review
investment decisions,
distributions of
donations and bequests
and opportunities for
equipment and service
support for Grampians
Health Ballarat.



THANK YOU TO OUR DONORS

We would like to thank all of our donors for their generous contributions in the FY2023-2024, including those many people and organsiations whose names do not appear on this list. Every donation makes a difference.

Innovator

Andrew and Jill Oliver **Percy Baxter Charitable** Trust

Leader

Estate of Brian Alfred Howlett **Oliver Family Foundation Collier Charitable Fund Peter Stevens Ballarat Health Services** Foundation **Grant Henderson**

Joe White Bequest Hilton White Estate **Estate of Ronald** Stansfield **Estate of Elizabeth Peters**

Orbell

Estate of Edgar George Rumler

Anonymous

Partner

John Davis **Queen Elizabeth Centre** (QEC) Ladies Auxiliary **Rotary Club of** Wendouree Breakfast Camp 4 Cancer Inc.

Champion Scott De Jong

Estate of Valerie Faye Meich **Estate of Russell James** Coffield **W&D Finance Investments & Loans Hop Temple Ballarat Estate of Euphemia AJ**

XonA Hotel **Estate of Richard James**

Dodds

Rotary Club of Ballarat West

The Bert Wilson Will Trust Be Niko

Fiona O'Connor

Friend

Ballarat Greyhound Racing Club The Mahlon Stacey Wilson Trust

Ballarat Base Hospital Trained Nurses League Ulysses Club Inc. Central **Highlands Branch Ballarat Vintage &** Collectables Market Michael Hedderman Mould Men **Harold Craven** The Alfred and Sophia **Bright Memorial Fund** Lions Club of Buninyong Mt Helen **Athol Love Brett Drew Neville Norton** John W Fleming Trust **Rob Johns Ros Cole**

Anonymous **Estate of Josephine** Moylan **Estate of Margaret Dawn**

Beggs **Estate of Doris Joan Cox** Midlands Golf Club **David Pratt**

Janet Souter Leanne Wyllie **Rachael Jones** Rita Flapper Pamela and Malcolm

Worswick Sarah Masters **Dancing Ballroom** Nina and Ronald Burnett Nataly and Enrique Ortiz

Bohan Cleaning Munro Engineers Nick Trajanovski John Dyrac

The Essential Candle Co **Anne Pietsch Bernard Stone**

Bill and Diana Fitzpatrick **Cheryl Potter Christopher Benham**

Heather Dekker Janet McCulloch Janice O'Brien Joseph McMillan Les and Yvonne Cole Malcolm Orr Marion McGill

Matt Agterhuis & Nick Grylewicz Nigel Rendell **Nola Oliver Patterson Family** Peter and Rosalind Beyer **Shirley Boyle**

William McGregor **Generous gifts**

St Matthews Uniting Op Shop

Sharon Farnsworth Dianne Sealey Bentley Property Group Haymes Paints JK Personnel Selkirk Bricks **Steamatic Ballarat**

Westpac Banking Corporation

Thomas Riddiford Rex Jose

Creswick Primary School Colin Clarke

PayPal Giving Fund Michael Murphy Kenneth Filbey Lynette Whymark Jennifer Catford John Heath

East Point FNC Lynnette Webb Michaela Fiegert Kathleen Walters

Kim Nicholas Nalaka Kolamunna Qian Yang Meng

Frank Ford Travel The Garage on Martin

Toyworld Ballarat Wendouree Archery Club

Belinda Smith Betty Gay Brian Ayres Bryan McFarlane

Cheryl Mason Christopher Daly Dahni Houseman

David Obendorf Debra Rodgers Evalyn Holly

J & K Civil Maintenance Jodie and Ron Thompson **Jodie Thompson**

John Wrigley Lloyd Hutcheon Marleen Brown Michael Chennell **Richard Gurdler**

Selkirk **Shirley Prowse**

Glenn Reeves Murray to Moyne

Velorats

Judy and Peter Martin

Scott Knight Sorcha Breen **Veronica Stott** Bakers Delight -Eastwood St Valetta Fraser Alma Judd

Carolyn and Frank Whitfield **Gurpreet Singh**

James Archer John Morrish Ken Whiffin Peter Heinz **Sharon Cini**

Muskan Hans **Veronica Furnier** Liv Lorkin Designs Dionne 'Dee'

Honeychurch **Claire Woods Caroline Bannam** Deborah McBryde

Fernando Arduini **Charlie Sam Robyn Pearce**

Anaconda Ballarat Ones & Twos Plumbing Adolf Kolb

Dennis and Maureen Steele

Diane Smith **Gunar Svalbe** Karl Cvirn **Kath Reynolds**

Lyndon Myers Millicent Dunn Nicholas Bayne

Samar Hikmat Sandy and Elizabeth

Lewis-Gray **Trudie Sims**

Wilson's Fruit & **Vegetables** Jane McGuire Soyeon Kwak **Yvette Paianonot** Kristina Flego **Debra Preston** Sarah Birtles

Matthew Grace Jacqui Jarvis Jacqui Nolan Jeanette Berry

Leanne Aspland Melissa MacPherson

A1 Auto Air Cables Auto Electrics Aaron DeBuhr

Allan and Maria Moody

Bill Davies Cathy Dowsett Genevieve Haintz Helen Turley Ian Corcoran

Ian Hewitt Ian Manto Ian Manton Judy Kay

Libby & Rex Petersen **Margery Foster** Michael Davoren **Michael Ferris Pam Davies** Penelope Beyer

Rodger Wright Scott McQueen Steve Allen Tendai Karys

Adam Rasmussen **Damian Hughes** Theodorus 'Ted' Kennis

Cindy Edwards Gavin and Lauren

Stewart

Ballarat Family Care

Pharmacy Don Stewart Shona Gullick **Nicole Humphrey Ballarat Materials Handling Equipment** St Patrick's Primary **School Ballarat**

Ryans IGA Pleasant Park

Donna Crebbin



BALLARAT HEALTH SERVICES FOUNDATION LIMITED

ACN 007 199 037

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2024



AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS OF BALLARAT HEALTH SERVICES FOUNDATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- i) no contraventions of the independence requirements as set out in Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Count Pro Audit Phy Ltd

Jason Hargreaves Director

180 Eleanor Drive, Lucas

14 November 2024



STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 \$	2023 \$
Income Revenue Changes in Market Value of Investments Total Revenue	2	1,455,091 176,289 1,631,380	1,087,368 183,800 1,271,168
Expenditure Advisor & Audit Fees Campaign Expenses Funding Provided to Beneficiaries Other Expenses Subscriptions & Memberships Total Expenses	3	58,606 170,288 129,173 594 359 359,020	50,600 266,640 97,779 629 343 415,991
Profit/(Loss) Before Income Tax		1,272,360	855,177
Income Tax Expense	1(c)	-	-
Total Comprehensive Income		1,272,360	855,177



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	Notes	2024 \$	2023 \$
CURRENT ASSETS		·	Ψ
Cash and Cash Equivalents	4	882,709	272,512
Trade and Other Receivables	5	403,638	152,913
Financial Assets	6	5,996,376	5,584,042
TOTAL CURRENT ASSETS		7,282,723	6,009,467
CURRENT LIABILITIES			
Trade and Other Payables	7	14,004	13,108
Provision for Committed Funds	8	1,000,000	1,000,000
TOTAL CURRENT LIABILITIES		1 014 004	1 012 100
TOTAL CURRENT LIABILITIES		1,014,004	1,013,108
NET ASSETS		6,268,719	4,966,359
EQUITY			
Retained Earnings		6,268,719	4,996,359
TOTAL EQUITY		6,268,719	4,996,359



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

	Retained Earnings	Total
	\$	\$
Balance at 30 June 2022	4,141,182	4,141,182
Profit Attributed to the Entity	855,177	855,177
Balance at 30 June 2023	4,996,359	4,996,359
Profit Attributed to the Entity	1,272,360	1,272,360
Balance at 30 June 2024	6,268,719	6,268,719



STATEMENT OF CASH FLOWS AS AT 30 JUNE 2024

	Notes	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES Receipts from Donations, Fundraising and Bequests Interest Received Trust Distribution Dividends Received Funding Provided to Beneficiaries Payments to suppliers	_	866,279 101,855 123,976 127,031 (129,173) (228,951)	771,793 69,842 151,405 103,073 (97,779) (315,351)
Net Cash Provided by Operating Activities	9(b) _	861,017	682,983
CASH FLOWS FROM INVESTING ACTIVITIES Net Payments for Investments Net Cash used in Investing Activities	-	(250,820)	(931,062) (931,062)
Net Increase in Cash Held		610,197	(248,079)
Cash at Beginning of the Financial Year	_	272,512	520,591
Cash at End of the Financial Year	9(a) _	882,709	272,512

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NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Section 60.40 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash* Flows, AASB 108 *Accounting Policies, Changes in Accounting Estimates and* Errors, AASB 1048 *Interpretation of* Standards and AASB 1054 *Australian Additional* Disclosures.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

ACCOUNTING POLICIES

a) **REVENUE**

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent of the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

b) **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments.



c) **INCOME TAX**

No provision for Income Tax has been raised as the entity is exempt from Income Tax under Division 50 of the *Income Tax Assessment Act 1997*.

e) **FINANCIAL INSTRUMENTS**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets at;

- Amortised Cost
- Fair Value through profit or loss FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.



Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company holds derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives are separated from the host contract and accounted for separately if the host contract is not a financial asset and certain criteria are met.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.



Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

f) **COMPARATIVE FIGURES**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.



NOTE 2: REVENUE

	2024 \$	2023 \$
Interest Received	102,016	69,842
Donations, Fundraising and Bequests Received	1,092,886	771,793
Dividends Received	151,081	123,609
Trust Distributions Received	123,882	98,637
Realised Gains/(Losses) on Investments	(14,774)	23,487
	1,455,091	1,087,368
NOTE 3. FUNDING PROVIDED TO DENIFICIADIES		
NOTE 3: FUNDING PROVIDED TO BENEFICIARIES		
Funding – BRICC	10,000	-
Funding – Dry July	63,315	62,778
Funding – Grampians Health	55,858	35,001
	129,173	97,779
NOTE 4: CASH & CASH EQUIVALENTS		
Westpac Cheque Account	882,709	272,512
	882,709	272,512
NOTE 5: TRADE AND OTHER RECEIVABLES		
Accounts Receivable	226,607	_
Dividends and Distributions Receivable	136,356	113,197
Imputation Credits Receivable	40,675	39,716
	403,368	152,913



NOTE 6: FINANCIAL ASSETS

	2024 \$	2023 \$
JB Were Cash Trust	175,619	191,938
Listed Shares at cost Add Market Value Adjustments	5,426,028 394,729	5,232,065 160,039
	<u>5,820,757</u>	5,392,104
Total Financial Assets	5,996,376	5,584,042
NOTE 7: TRADE AND OTHER PAYABLES		
Advisor Fees Payable	14,004	13,108
	14,004	13,108
NOTE 8: PROVISION FOR COMMITTED FUNDS		
Provision for Ballarat Base Hospital Redevelopment	1,000,000	1,000,000
	1,000,000	1,000,000



NOTE 9: RECONCILIATION OF CASH FLOWS

(a) Westpac Cheque Account	2024 \$ 882,709	2023 \$ 272,512
Total Cash	882,709	272,512
(b) Reconciliation of Cash Flows from Operations Profit/(Loss) After Income Tax	1,272,360	855,177
Non-Cash Flows in Profit - Changes in Market Value - Realised Losses on Investments	(176,289) 14,774	(183,800) (23,487)
Changes in Assets and Liabilities - (Increase)/Decrease in Receivables - Increase/(Decrease) in Payables	(250,724) <u>896</u>	32,232 2,861
Cash Flows provided by operating activities	861,017	682,983

NOTE 11: ENTITY DETAILS

The registered office of the entity is: Ballarat Health Services Foundation Ltd 12 Bellington Drive Alfredton VIC 3350

The principal place of business is: Ballarat Health Services Foundation Ltd 1 Drummond Street North Ballarat VIC 3350



DIRECTORS' DECLARATION

The directors of the company declare that:

- 1. The financial statements and notes to the financial statements:
 - a. comply with accounting standards as detailed in Note 1 to the financial statements and the Corporations Law, and
 - b. give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
- 3. The financial statements satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is made in accordance with a resolution of the Board of Directors.

Mr L Florence Chairman

Mr GI Millar Director

14 November 2024

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Independent Audit Report to the members of Ballarat Health Services Foundation

Opinion

We have audited the financial report of Ballarat Health Services Foundation, which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion the financial report of Ballarat Health Services Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



Independent Audit Report to the members of Ballarat Health Services Foundation

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and
 perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to
 provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for
 one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate
 in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal
 control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Count Pro Audit Phy Ltd.
CountPro Audit Pty Ltd

Jason Hargreaves
Director

180 Eleanor Drive, Lucas

14 November 2024





Ballarat Health Services Foundation acknowledges the Wadawurrung people, Traditional Custodians of the lands on which we operate. We pay our respects to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples. We recognise and value the contributions that Aboriginal and Torres Strait Islander peoples make in our society.

Sovereignty has never been ceded. It always was and always will be, Aboriginal land.



Grampians Health is committed to providing inclusive services and working environment. We believe in equity of healthcare for all.

BALLARAT HEALTH SERVICES FOUNDATION

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